

CIRCULAR NO. 250

SUBJECT :- *Rate of Contribution*

As per government Law and Judiciary Department Notification No. BPT. 1382/455/(79)-VI, dated 15th January 1983 the rate of contribution for the year commencing on the 1st April, 1982 and ending on the 31st March 1983 was fixed at one per cent of trust's gross annual income or where such trust is a Dharmaday, of its gross annual collection or receipts as the case may be. The manner in which contribution charged to trust is changed from the year 1983-84 and as per Government Notification, Law and Judiciary Department, No. BPT.765/(&&)-VI, dated 5th March 1984 the rate of contribution has been fixed with reference the date of balancing trusts' accounts. thus as per above notification the trusts whose date of balancing accounts falls in the period from 1st April 1983 to 31st March 1984 shall have to pay contribution at the rate of two percent of gross annual income. As the manner of charging of contribution and classification regarding the manner in which contribution is to worked out. In this respect following procedure should be followed :

For the year 1983-84, contribution is chargeable with reference to the dates of closing of accounts of trust and trust whose balancing date of account fall, within the period from 1st April, 1983 to 31st March, 1984 shall pay contribution at the rate of two per cent. thus a trust whose balancing date of accounts is 30th June 1983 will ordinarily have to pay contribution on the gross annual income received from 1st July 1982 to 30th June 1983 at the rate of two percent. But as per Government Notification, Law and Judiciary Department, No. BPT.1382/(455)/(79)-VI, dated 15th January 1983 the contribution upto the period 31st March 1983 i.e. for 9 months (on the basis of monthly average income for the period from 1st July 1982 to 30th June 1983) will have to be assessed at the rate of one per cent and for the remaining period i.e. on the average income for the last three months, the contribution will have to be charged at the rate of two per cent of the gross annual income.

All trusts whose dates of balancing the accounts fall within the period from 1st April 1984 to 31st March 1985 be charged contribution @ Rs. 4 per cent as per Government Notification, Law and Judiciary Department, No. BPT. 1384/308/(158)-VI, dated 29th November 1984.

A.D.KALE,
Charity Commissioner,
Maharashtra State, Bombay.

Dated 20th February, 1985.